



TO: Town Council

VIA: Marc A. Verniel, Town Manager

FROM: Susan H. Kaiser, Financial Services Director

SUBJECT: Resolution to Transfer Funds between Capital Improvement Fund Projects

DATE: August 24, 2007

Resolution 8-E-07 will transfer previously appropriated funds from three (3) existing capital projects related to Town Entrance and Way finding Signs into two (2) projects. The project Town Entrance Signs (C50104) with a balance of \$36, 602 will be closed and transfer \$10,000 to the Farmer Market Sign project (C50129) in order to complete that project. The remainder \$26,602 will be transferred to DT Improvement – Way finding Signs (C50127) in order to consolidate all funds associated with this project.

If you have any questions, I would be happy to answer them. Thank you.

Attachments

RESOLUTION 8-E-07

A RESOLUTION TO TRANSFER \$36,602 BETWEEN CAPITAL PROJECTS

BE IT RESOLVED by the Council of the Town of Blacksburg that the following transfers of appropriated funds between capital projects are hereby approved:

| | | |
|-------|--|--------------------|
| From: | Town Entrance Signs (C50104) | <u>\$36,602.00</u> |
| To: | Downtown Improvements – Farmer Market Signs (C50129) | \$ 10,000.00 |
| | Downtown Improvements – Way Finding Signs (C50127) | <u>26,602.00</u> |
| | | <u>\$36,602.00</u> |

Mayor

ATTEST:

Town Clerk

Date of Adoption:_____

APPROVED AS TO CONTENT:

Susan H. Kaiser, Director of Finance

APPROVED AS TO LEGAL SUFFICIENCY:

Lawrence S. Spencer, Jr., Town Attorney